Khouzestan Steel Company Offer Announcement for Export of Prime Steel Billet

<u>Ref: Offer no. KSC/1402/ 03 B dated 10.June.2023 for 20,000 – 50,000 MT (+/- 5 %) Prime</u> <u>Steel Billet</u>

Dear Applicants

We are pleased to inform you KSC's new allocation of Steel Billet as following terms and condition:

1) Description: Prime Con-cast Steel Billet

2) Quality / Grade: 3SP, 5SP (Ordinary Commercial Grades) as per KSC's capability. Other grades, as per customer order, may include surcharges based on the technical specification.

3) Nominal Sizes: 150mm X 150mm X 12m and / or 130mm X 130mm X 12m

- 4) Packing: Loose
- 5) Quantity: 20,000-50,000 Mt (+/- 5% at seller option)

Note: the definite requested Quantity should be mentioned along with the price bid.

6) Cargo Readiness: Mid of August 2023

7) Firm Bid: to be based on FOB Stowed L/S/D BIK port, Iran

8) Payment term: 20% cash as advance payment, 80% balance to be paid cash against **cargo** readiness certificate issued by seller prior to vessel loading

9) Destination and End user: should be mentioned in the firm bid

10) Other condition: would be mentioned in relevant sale contract

11) Closing time: submitted firm bid must be forwarded latest by 13.June.2023, 16:00

O'clock by Iran local time via e-mail addressed to <u>r.vakili@ksc.ir</u> and <u>m.abyat@ksc.ir</u>

Important Notes:

1) Applicant has to be registered outside Iran.

2) LOI should be prepared in company's official letterhead and stamped and signed by authorized signatory.

3) Attaching a scanned copy of the relevant valid Trade license or commercial certificate depicting the name of authorized signatory along with LOI is necessary.

4) KSC reserve the right to reject any or all of the received proposals.

5) Vague or Conditional price bid would not be considered.

6) Applicants are not entitled to change any term of the mentioned items or conditions.

7) Price bid should be valid at least 5 Iranian working days from the offer deadline.

8) Accepted and confirmed applicant has to pay the advance payment within 5 Iranian working days after receiving of P/I issued by the seller.

Majid Abyat Export Manager