

DATE:

Ref:

KHOUZESTAN STEEL CO.



فراخوان فروش صادراتی آهن اسفنجی شرکت فولاد خوزستان

Khouzestan Steel Company Offer Announcement for exporting of Sponge Iron (DRI)

Ref: Offer no. KSC/1402/ 02 DRI dated 03.August.2023 for 10,000Mt Sponge Iron (DRI)

Dear Applicants

We are pleased to inform you of KSC's new allocation of Sponge Iron (DRI) as following terms and conditions:

- 1) Description: Prime Sponge Iron (DRI)
- 2) Chemical Analysis would be based on Mill Stock yard pile Composition as follow:

Fe(t) %	Fe(m) %	Met %	C %	S %
88.5 ± 1	80.5 ± 1	91 ± 1	2.4 ± 0.4	0.008 (Max)

P %	SiO2 %	Al2O3 %	Cao %	MgO %
0.08 (Max)	3.4 ± 0.4	0.8 ± 0.3	1.2 ± 0.3	1.6 ± 0.3

- 3) Nominal Granules Dimension would be based on Mill Stock yard pile as follow:

Granules Dimension	-6.3 (mm)
Max %	7 %

- 4) Firm Bid: firm bid has to be on EXW KSC Ahvaz –Iran basis.
- 5) Packing: Loose
- 6) Quantity: 10,000Mt (+/- 5% at seller option)
- 7) Delivery: 45 days after payment
- 8) Payment term: **20%** cash as deposit, **40%** to be paid for the first part, **40%** to be paid for second part. Deposit would be allocated for the third part. Each payments should be paid immediately (Max 3 Iranian working days) against cargo readiness certificate and PI issued by seller prior to delivery.
- 9) Destination and End user: should be mentioned in the firm bid
- 10) Closing time: submitted firm bid must be forwarded latest by 07.August.2023, 18:00 O'clock by Iran local time via e-mail addressed to r.vakili@ksc.ir and m.abyat@ksc.ir

Important Notes:

- 1) Applicant has to be registered outside Iran.
- 2) LOI should be prepared in company's official letterhead and stamped and signed by authorized signatory.
- 3) Attaching a scanned copy of the relevant valid Trade license depicting the name of authorized signatory along with LOI is necessary.
- 4) KSC reserve the right to reject any or all of the received proposals.
- 5) Vague or Conditional price bid would not be considered.
- 6) Price bid should be valid at least 5 Iranian working days from the offer deadline.
- 7) Accepted and confirmed applicant has to pay the deposit and the first payment within 3 Iranian working days after receiving of P/I issued by the seller.

Majid Abyat
Export Manager