Ref:

# **KHOUZESTAN STEEL CO.**



### فراخوان فروش صادراتي آهن اسفنجي شركت فولاد خوزستان

#### Khouzestan Steel Company Offer Announcement for exporting of Sponge Iron (DRI) <u>Ref: Offer no. KSC/1403/ 02 DRI dated 24.July.2024 for 30,000Mt Sponge Iron (DRI)</u>

Dear Applicants

We are pleased to inform you of KSC's new allocation of Sponge Iron (DRI) as following terms and conditions: Description: Prime Sponge Iron (DRI)

Chemical analysis based on mill stock yard pile composition:

Fe(t)%	Fe(m)%	Met%	C%	S%
88.5 +/-1	80.5 +/-1	90 (min)	2 (min)	0.01 (max)

P%	SiO2%	Al2O3%	Cao%	MgO%
0.08 (max)	3.4 +/-0.4	0.8 +/-0.3	1.2 +/-0.3	1.6 +/-0.3

Nominal granules dimension based on mill stock yard pile:

Granules dimension	-5.0 (mm)	
Max %	4 %	

Quality would be based on mill stock pile composition and granules size as above and mill documents as MTC or quality certificate which would be issued by the seller are acceptable for the buyer.

4) Firm Bid: firm bid has to be on EXW KSC Ahvaz -Iran basis

5) Packing: Loose

6) Quantity: MAX 30,000Mt (+/- 5% at seller option)

7) Delivery: one month after deposit payment confirmation

8) Payment term: 20% cash as deposit which is assigned and settled for the last part. 80% in partial during delivery of the whole consignment. (Before delivery of each subsequent part in 5,000 Mt the Lot value should be settled)

Each payment for 5,000 Mt should be paid immediately (Max 3 Iranian working days) against PI issued by seller prior to the Lot delivery.

9) Destination and End user: should be mentioned in the firm bid

10) Closing time: submitted firm bid must be forwarded latest by 30.July.2024, 18:00 O'clock by Iran local time via e-mail addressed to <u>r.vakili@ksc.ir</u> and <u>m.abyat@ksc.ir</u>

#### 11) A detailed draft contract terms and condition is attached.

#### **Important Notes:**

1) Applicant has to be registered outside Iran.

2) LOI should be prepared in company's official letterhead and stamped and signed by authorized signatory.

3) Attaching a scanned copy of the relevant valid Trade license depicting the name of authorized signatory along with LOI is necessary.

4) KSC reserve the right to reject any or all of the received proposals.

5) Vague or Conditional price bid would not be considered.

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6) Price bid should be valid at least 5 Iranian working days from the offer deadline.7) Accepted and confirmed applicant has to pay the deposit and the first payment within 3 Iranian working days after receiving of P/I issued by the seller.

Majid Abyat Export Manager