

DATE:

Ref:

KHOUZESTAN STEEL CO.



Khuzestan Steel Company Offer Announcement for Export of Prime Steel Billet

Ref: Offer no. **KSC/1402/ 04 B** dated **26.July.2023** for 20,000 – 50,000 MT (+/- 5 %) Prime Steel Billet

Dear Applicants

We are pleased to inform you KSC's new allocation of Steel Billet as following terms and condition:

- 1) Description: Prime Con-cast Steel Billet
- 2) Quality / Grade: 3SP, 5SP (Ordinary Commercial Grades) as per KSC's capability. Other grades, as per customer order, may include surcharges based on the technical specification.
- 3) Nominal Sizes: **150mm X 150mm X 12m** and / or **130mm X 130mm X 12m**
- 4) Packing: Loose
- 5) Quantity: **20,000-50,000 Mt (+/- 5% at seller option)**
Note: the definite requested Quantity should be mentioned along with the price bid.
- 6) **Cargo Readiness: End of September 2023**
- 7) Firm Bid: to be based on FOB Stowed L/S/D BIK port, Iran
- 8) Payment term: 20% cash as advance payment, 80% balance to be paid cash against **cargo readiness certificate issued by seller prior to vessel loading**
- 9) Destination and End user: should be mentioned in the firm bid
- 10) Other condition: would be mentioned in relevant sale contract
- 11) Closing time: submitted firm bid must be forwarded latest by **1.August.2023, 16:00 O'clock by Iran local time** via e-mail addressed to r.vakili@ksc.ir and m.abyat@ksc.ir

Important Notes:

- 1) Applicant has to be registered outside Iran.
- 2) LOI should be prepared in company's official letterhead and stamped and signed by authorized signatory.
- 3) Attaching a scanned copy of the relevant valid Trade license or commercial certificate depicting the name of authorized signatory along with LOI is necessary.
- 4) KSC reserve the right to reject any or all of the received proposals.
- 5) Vague or Conditional price bid would not be considered.
- 6) Applicants are not entitled to change any term of the mentioned items or conditions.
- 7) Price bid should be valid at least 5 Iranian working days from the offer deadline.
- 8) Accepted and confirmed applicant has to pay the advance payment within 5 Iranian working days after receiving of P/I issued by the seller.

Majid Abyat
Export Manager